

Announcement Summary

Entity name

ORA BANDA MINING LTD

Announcement Type

New announcement

Date of this announcement

Monday February 21, 2022

Details of +securities that have ceased

ASX +security code	Security description		The +securities have ceased due to	Date of cessation
OBMAC	PERFORMANCE RIGHTS EXPIRING 30-JUN-2026 LTI	962,603	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	18/02/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

ORA BANDA MINING LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

Registration Number

ABN

69100038266

1.3 ASX issuer code

OBM

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

21/2/2022

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

OBMAC: PERFORMANCE RIGHTS EXPIRING 30-JUN-2026 LTI

Unquoted +equity securities that have ceased

Number of securities that have ceased

962,603

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

Is the entity paying any consideration for the cessation?

Any other information the entity wishes to notify to ASX about the cessation?

Lapse of Performance Rights in accordance with the terms of the Company's Employee Incentive Plan as the holders have left the Company.

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description

Total number of +securities on issue

OBM: ORDINARY FULLY PAID 974,224,505

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

OBMAB: PERFORMANCE RIGHTS EXPIRING 30-JUN-2026 STI 1,233,183

OBMAC: PERFORMANCE RIGHTS EXPIRING 30-JUN-2026 LTI 27,852,964

OBMAA: OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES 25,067,571

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.